

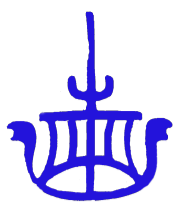


Njord Investments, Ltd.

2024 Q1 Report

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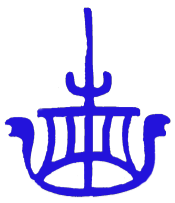
Company Overview

The Company

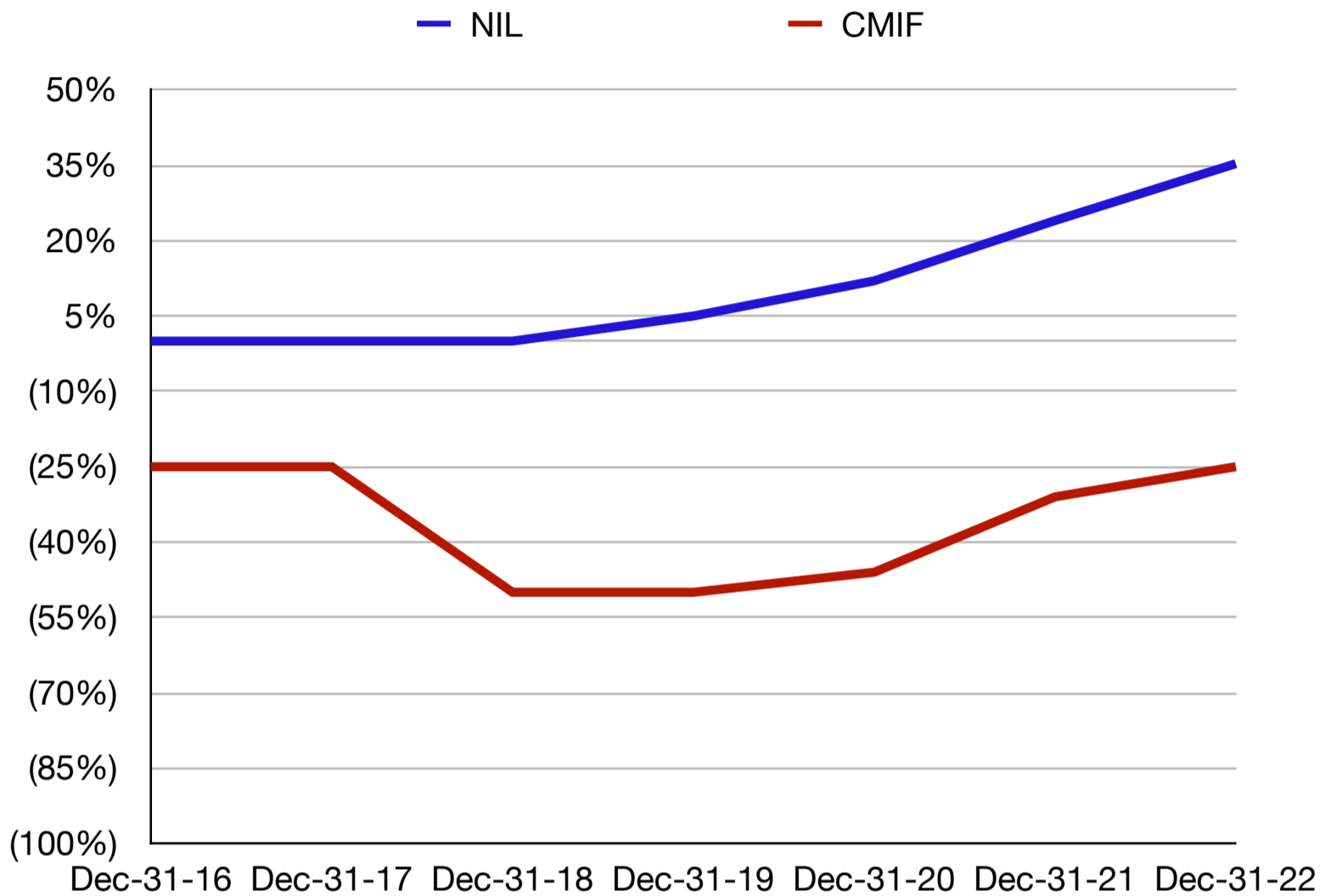
Njord Investments, Ltd. (“NIL”, or the “Company”) is an investment company structured as a closed-ended fund principally engaged in the business of acquiring and holding positions in a concentrated number of large capitalisation companies. NIL objective is to maximise its long term compound annual rate of growth.

NIL was incorporated with limited liability under the laws of Trinidad and Tobago on November 19th 2019.

The substantial majority of the company’s portfolio is typically allocated to 8 to 12 holdings usually comprising liquid, listed capitalisation Caribbean, North American companies. The Investment Manager Seeks to invest in high-quality businesses, alt investments which it believes have limited downside and generate predictable, recurring cash flows. The Investment Manager aims to manage risks through careful investment selection and portfolio construction, and may use opportunistic hedging strategies, to mitigate market-related downside risk or to take advantage of asymmetric profit opportunities. For more than 3 years the investment strategy pushed by the Investment Manager has generated 11.7% annualised net return and cumulative returns of 42.7% for NIL compared to a 9% annualised return for the S&P500 and Calypso Macro Index Fund 2.94% (3 Year).



Company Performance



[November 2019 - August 2023](#)

Cumulative since Inception (NIL)	42.7%
Annual Return AVG (NIL)	11.17%
Sharpe Ratio	3.0
Treynor Ratio	3.4



Executive Team



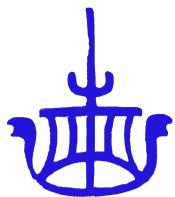
Chief Investment Officer - Johnathan Franklyn



Chief Operating Officer - Stefan Mohansingh



Chief Legal Officer - Shivanand Ramoutar



Executive Summary

Q1

We managed to close this quarter with +2.9%, our investments on NYSE has been performing as expected with American Airlines (NYSE:AAL) being our top performer together with our allocations to cryptocurrency which our final capital call will be closing off on 12/04/24. I expect bitcoin (BTC) to increase in value significantly in this halving coupled with institutional inflows to the spot ETF. We have very small holdings in TTSE as I don't see much favourable investments for next year or so here. We will continue to invest across, Jamaica, Guyana and United States. My projections for this year should put the Main Fund on track to hitting +15%.

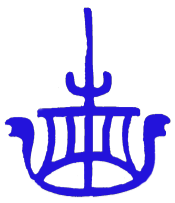
Njord is currently undergoing restructuring and Njord Investments Ltd will now be a subsidiary of Njord Holding Company together with Njord Realty. Njord Realty will seek to make real estate investments across the Caribbean. Interested investors of the Main Fund can reach out to any of our directors for more information.

On another note, we successfully joined the Trinidad and Tobago Business Chamber in March, we expect the remaining spots in our fund to be held by other members of the business community. Thank you for each and everyone of investors, Extra-Foods and Caribbean Water Treatment for making this happen. We hope to bring value to the business community in Trinidad and Tobago on reshaping the way local investors invest.

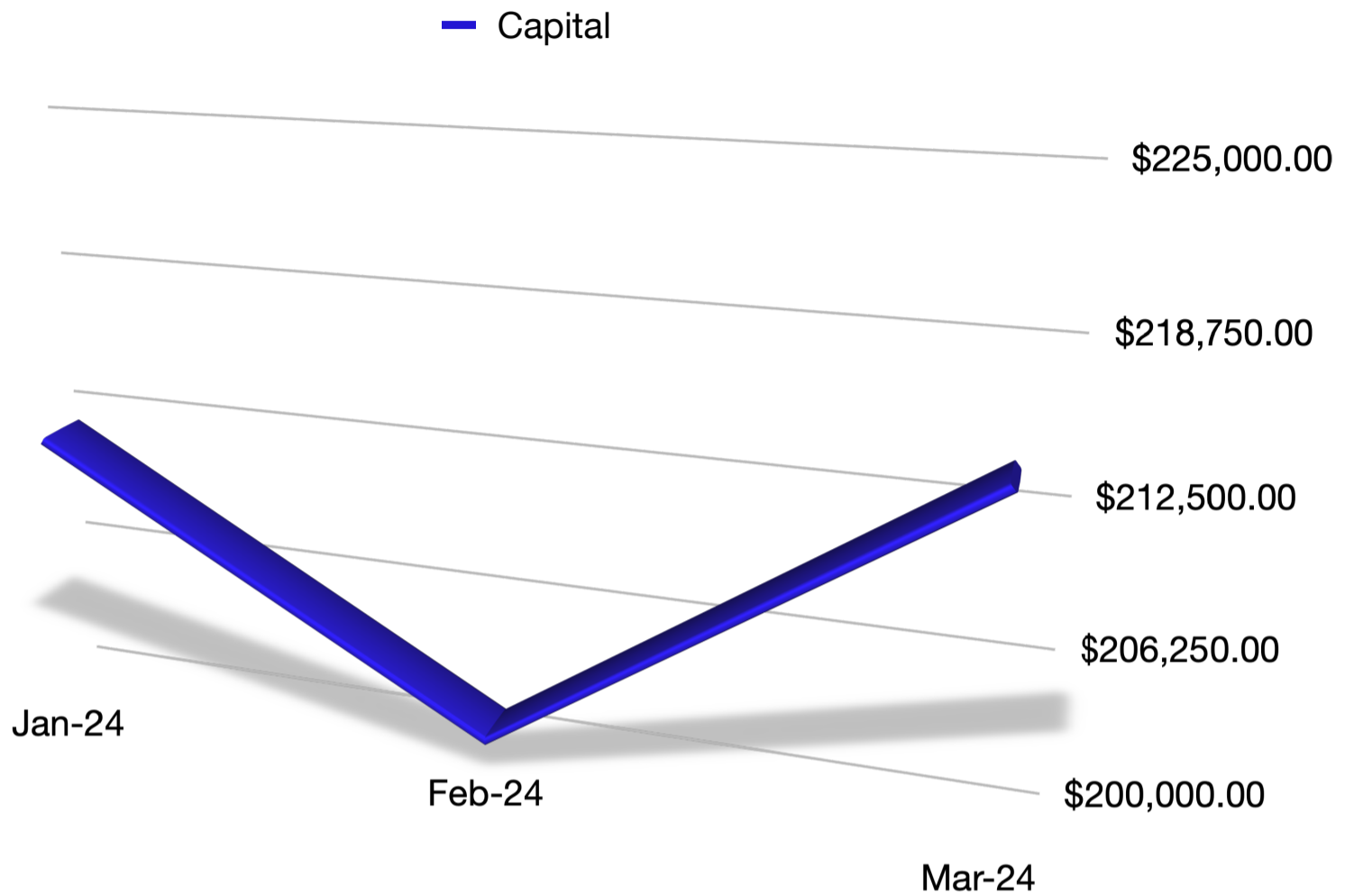
As a token of appreciation, we now have Njord Polos available to our Main Fund clients that will be distributed throughout the month of April !



Johnathan Franklyn-Chief Investment Officer (Left), Shivanand Ramoutar-Chief Legal Officer(Right) at the TT Business Chamber AGM.



Fund Performance



Client :
Client ID : XXXX
ROI(Quarter) : +2.9 %
NET_{since inception 2019} : +43.0%
Capital Gain : \$64,500.00 TTD